



LAI YIH GROUP

Since 1987

TWSE Stock code **6890**
www.laiyh.com

D I S C L A I M E R

This presentation is a summary and evaluation of the past, present and future operations of the Company based on the subjective and objective factors at the time of the presentation; It contains forward-looking statements that will be affected by risks, uncertainties, and inferences that are beyond our control. Actual conclusions may differ significantly from these forward-looking statements.

The information it provides does not express or imply a view of the future or guarantee its correctness, completeness and reliability; nor does it represent a complete description of the company, the state of the industry and subsequent major developments.

The outlook for the future in this briefing reflects the company's view to date. If there are any changes or adjustments, the company is not responsible for reminding and/or updating at any time.

INTRODUCTION OF LAI YIH GROUP



Founded in 1987, cooperates with many internationally renowned brands. Specializing in producing various high-end casual shoes (vulcanized shoes), sports shoes (cold-cement shoes), special function shoes. We continuously innovate technology and improve ourselves and are deeply trusted and affirmed by our customers.

- **Chairman: Mr. CHUNG, TE-LI**
- **Cayman Holdings, established in June, 2021**
- **Headquarter: Daya District, Taichung City, Taiwan**
- **Manufacture Base: Vietnam, China, Myanmar, Indonesia**
- **Main Products: Sports Shoes 80%, Casual Shoes 20%**
- **Total employees: 66,851 Pax (Jun, 2025)**



CONVERSE

HOKA

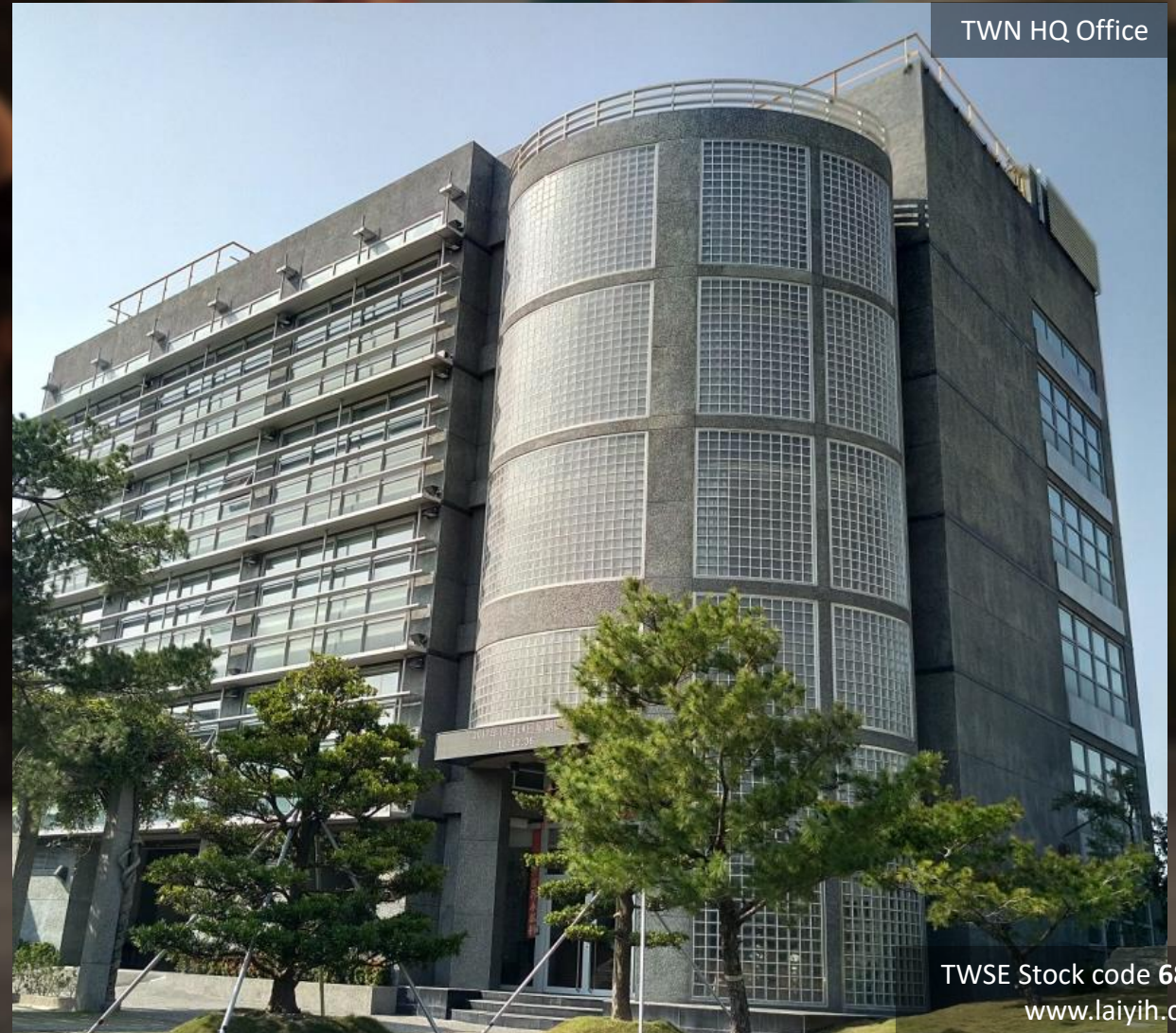


Teva

UNI
QLO



and
more...



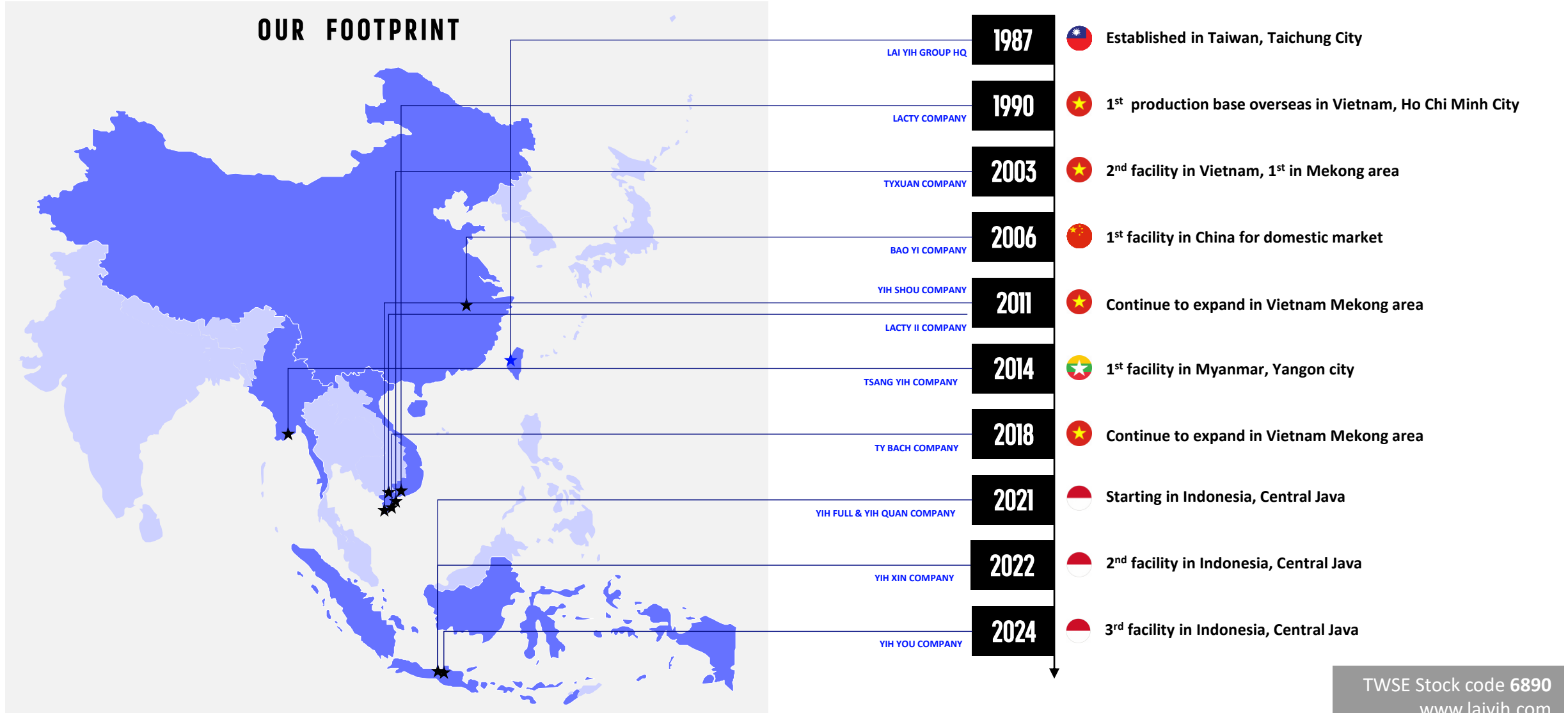
TWN HQ Office

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HISTORY OF LAI YIH

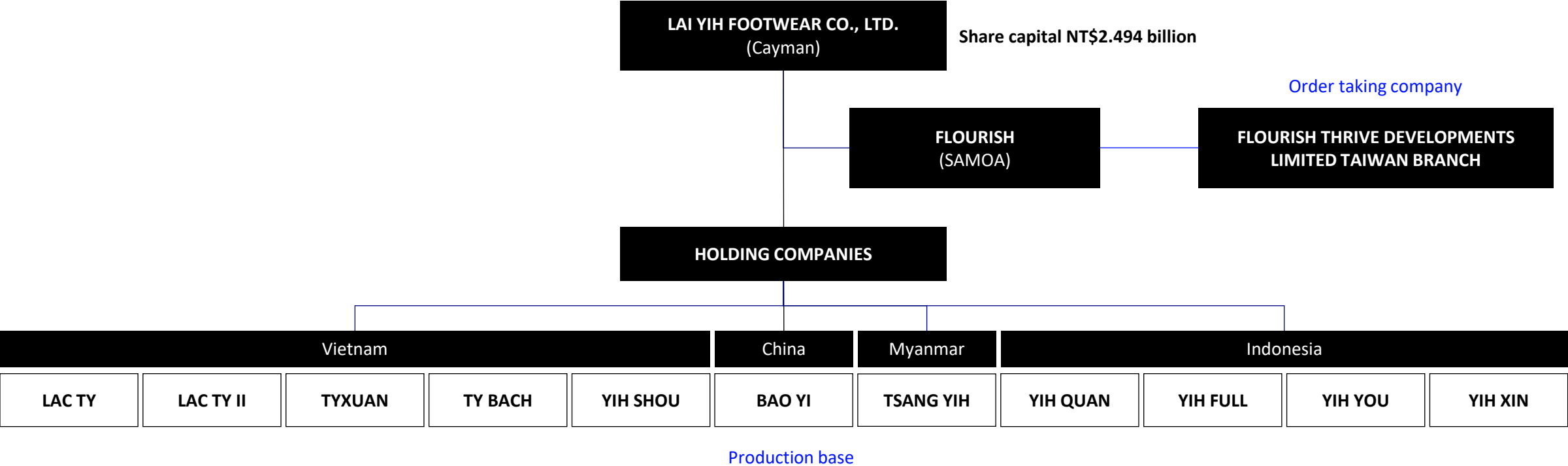


OUR FOOTPRINT



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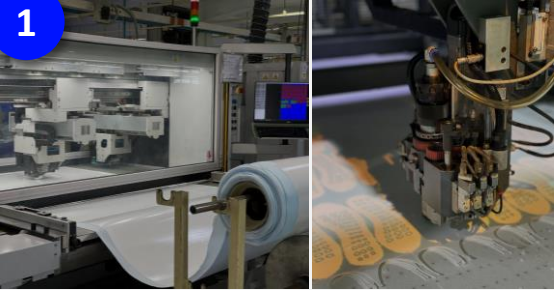
GROUP INVESTMENT STRUCTURE



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HOW ARE SHOES MADE?

1



CUTTING (UPPER)

Cutting out the components for stitching

2



STITCHING (UPPER)

Assembly & stitch for the upper

3



STOCK-FITTING (BOTTOM)

Attach bottom components into 1 whole piece bottom

UPPER

BOTTOM

5



FINISHED & PACKING

Wait for deliver to your favorite stores

4



ASSEMBLY (UPPER + BOTTOM)

Joining upper with sole

WHAT IS VULCANIZE & COLD-CEMENT?

VULCANIZE

Vulcanization is a chemical process that hardens rubber using sulfur and heat invented in the 19th century.

- Mostly seen in lifestyle / skateboarding shoes. (Converse / Vans / Keds etc.)

COLD-CEMENT

With the rise of synthetic adhesives (PU, EVA), cold cementing emerged as an alternative to high-heat vulcanization.

- Mostly seen in athletic shoes & sneakers (adidas / Hoka / Nike etc.)

KEY DIFFERENCES : ASSEMBLY PROCESS

1

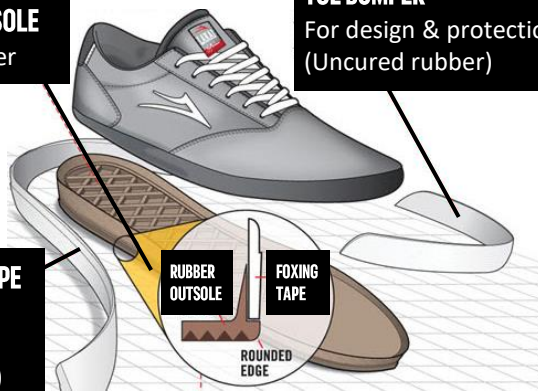
Attach rubber outsole to the upper + wrap the foxing tape to cover both outsole & upper attached area + toe bumper

RUBBER OUTSOLE
Cured rubber

TOE BUMPER

For design & protection
(Uncured rubber)

MOLDED FOXING TAPE
To attach upper
& bottom
(Uncured rubber)



2

Placed in a autoclave to cured the rubber



1

Use primer to activate outsole / midsole surfaces + Go through oven + use cement to attached upper & bottom



2

Attached the upper & bottom together while the cement is still activated, then go through the chiller to cool down the shoe





VULCANIZED

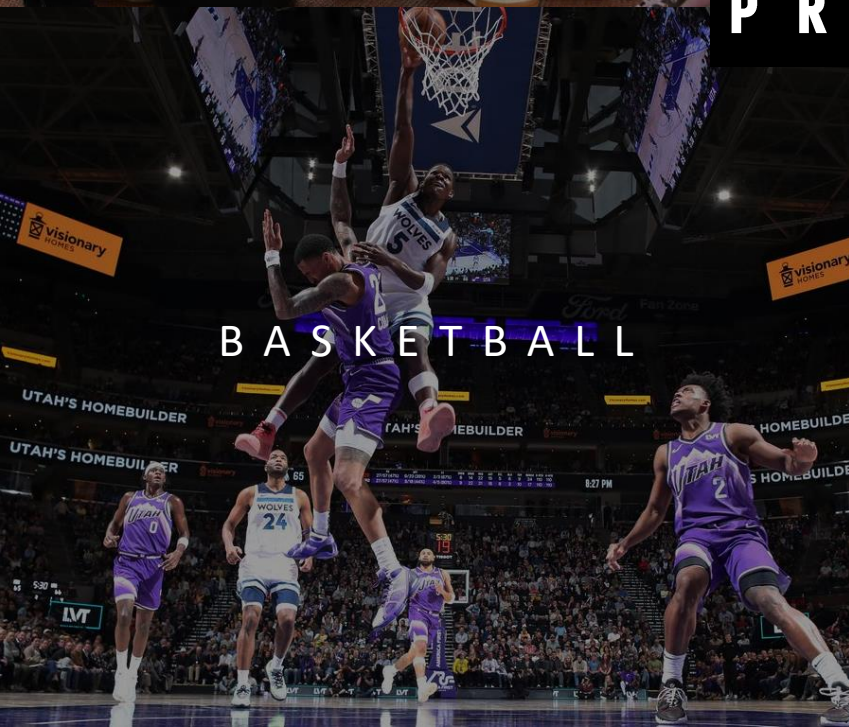


FASHION



RUNNING

PRODUCT DIVERSITY



BASKETBALL



RACKET SPORTS &
INDOOR SPORTS



OUTDOOR &
WATERPROOF

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ADIDAS PORTFOLIO



ORIGINALS



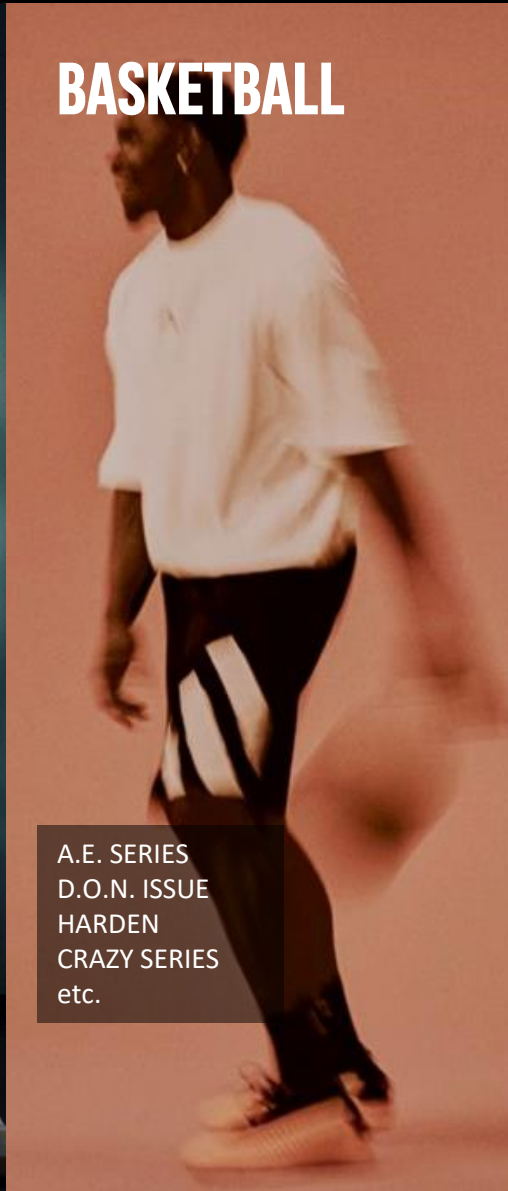
SAMBA
GAZELLE
CAMPUS
NMD
ADISTAR CONTROL
etc.

SPORTSWEAR



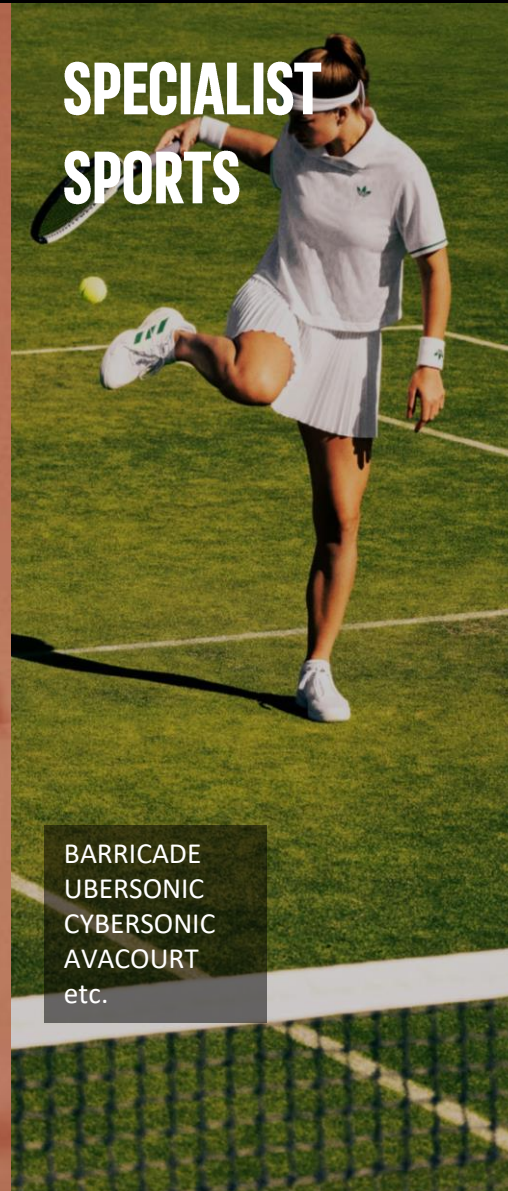
BARREDA
RUNFALCON
GRAND COURT
MIDCITY
etc.

BASKETBALL



A.E. SERIES
D.O.N. ISSUE
HARDEN
CRAZY SERIES
etc.

SPECIALIST SPORTS



BARRICADE
UBERSONIC
CYBERSONIC
AVACOURT
etc.

SKATEBOARDING



TYSHAWN
NIZZA
3MC
BUSENITZ
etc.

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HOKA PORTFOLIO



ROAD RUNNING

CLIFTON 10
SOLIMAR
ARAH
SKYFLOW
etc.

TRAIL RUNNING

MAFATE
CHALLENGER
STIONSON
SPEEDGOAT
etc.

HIKING

KAHA
ANACAPA
TOR ULTRA
etc.

STABILITY

BONDI
etc.

WATERPROOF

CHALLENGER ATR GTX
KAHA GTX
TRANSPORT GTX
etc.

COMFORT

TRANSPORT
ORA RECOVERY
etc.

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CONVERSE PORTFOLIO

CLASSICS



CHUCK TAYLOR ALL STAR
CHUCK 70
JACK PURCELL
ONE STAR
etc.

SLIP-ON



SLIP ON
etc.

FASHION



RUN STAR HIKE
BIG HOLE
LUGGEDS
etc.

SKATE



LOUIE LOPEZ
FASTBREAK
etc.

WATERPROOF



CHUCK TAYLOR ALL STAR
WP
CHUCK 70 WP
GORE-TEX
etc.

RUNNING



AEON ACTIVE
etc.

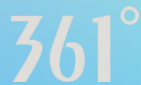
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KEY PARTNERS



Over the past 36 years, LaiYih has collaborated with many well-known international brands.

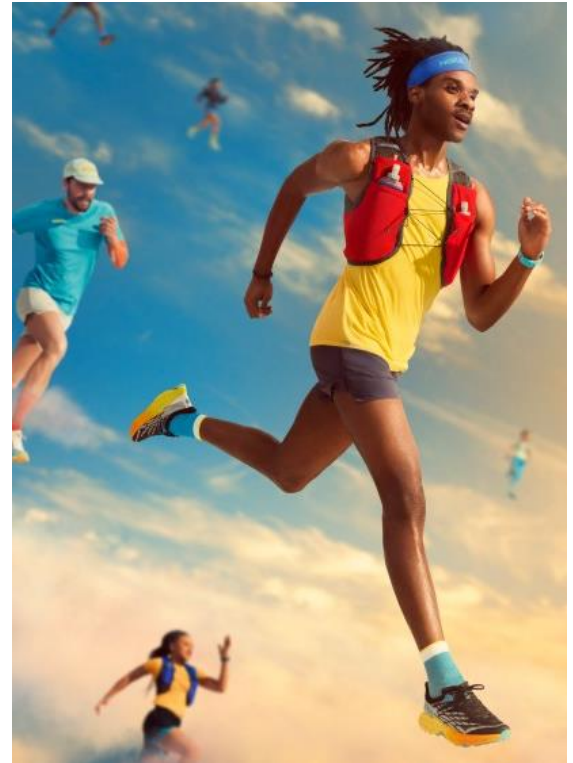
LaiYih has exported more than 300 million pairs of finished shoes all over the world for in the past five years.



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REVENUE PROPORTION BY BRANDS

	2023Y	2024Q1	2024Q2	2024Q3	2024Q4	2024Y	2025Q1	2025Q2
	57.74% ▲	58.89% ▲	55.07%	64.00% ▲	56.95%	58.60% ▲	56.39%	52.41%
CONVERSE	23.77%	20.78%	18.78%	18.17%	14.49%	17.94%	14.31%	12.67%
	13.42% ▲	18.77% ▲	25.33% ▲	16.58%	27.58% ▲	22.47% ▲	26.81% ▲	31.60% ▲



FINANCIAL HIGHLIGHTS



\$ in Million New Taiwan Dollar	2024Q2	2025Q2	YoY	2024H1	2025H1	YoY
Revenue	9,766	11,320	15.91%	17,537	21,003	19.76%
Gross profit	2,052	1,811	-11.76%	3,536	3,510	-0.72%
Gross profit margin	21.02%	16.00%	-5.02pp	20.16%	16.71%	-3.45pp
Operating expenses	(766)	(705)	-8.01%	(1,369)	(1,364)	-0.33%
Operating expense ratio	7.84%	6.23%	-1.61pp	7.80%	6.49%	-1.31pp
Operating income	1,286	1,106	-13.98%	2,167	2,146	-0.96%
Operating income margin	13.17%	9.77%	-3.40pp	12.36%	10.22%	-2.14pp
Non-operating income, net	163	62	-62.13%	302	185	-38.91%
Income before income tax	1,450	1,168	-19.41%	2,469	2,331	-5.60%
Income tax expense	(295)	(242)	-17.95%	(513)	(472)	-7.98%
Net income	1,154	926	-19.78%	1,956	1,859	-4.98%
Net income margin	11.82%	8.18%	-3.64pp	11.15%	8.85%	-2.30pp
Profit, attributable to: Owners of the parent	1,075	862	-19.84%	1,813	1,775	-2.12%
Earnings per share (NT\$)	4.31*	3.45 *	-19.95%	7.27*	7.12*	-2.10%

*EPS is calculated using the number of shares after the capital increase.

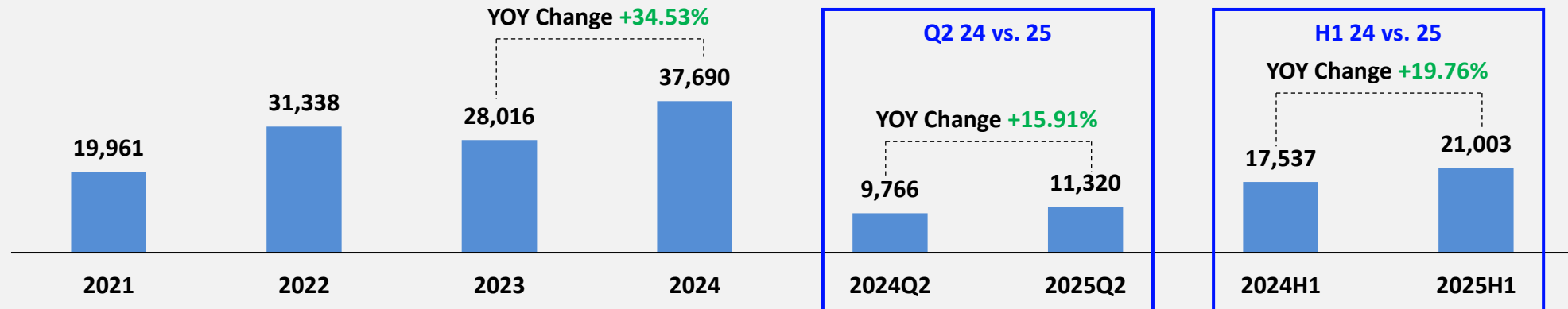
V.S. 2025Q1 Gross profit margin-1.55pp 、Operating expense ratio-0.58pp 、Operating income margin-0.97pp 、Net income margin-1.45pp

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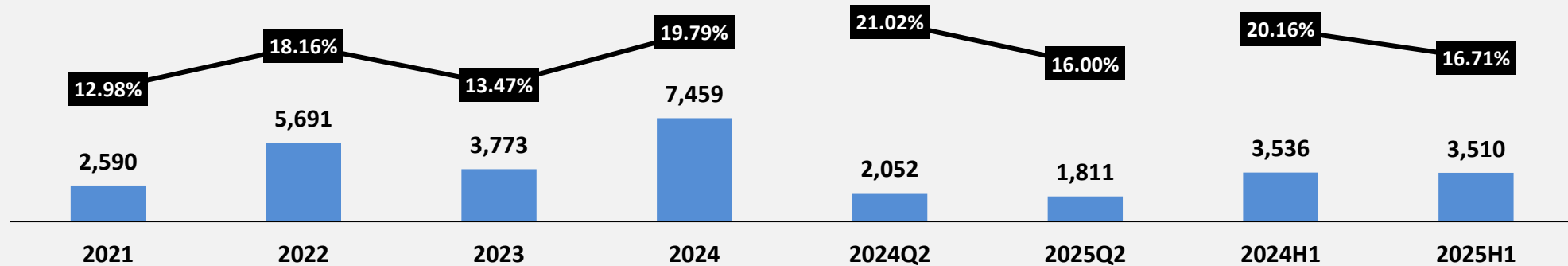
FINANCIAL HIGHLIGHTS

\$ in Million New Taiwan Dollar

REVENUE



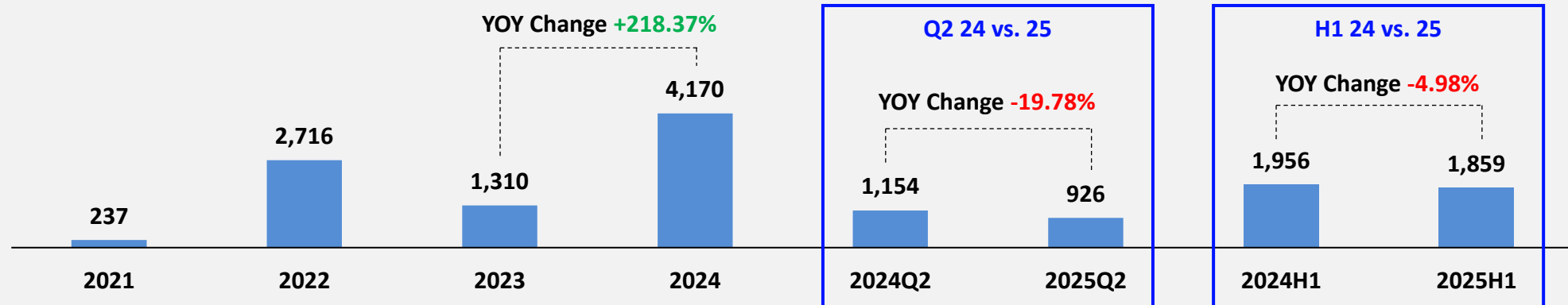
GROSS PROFIT



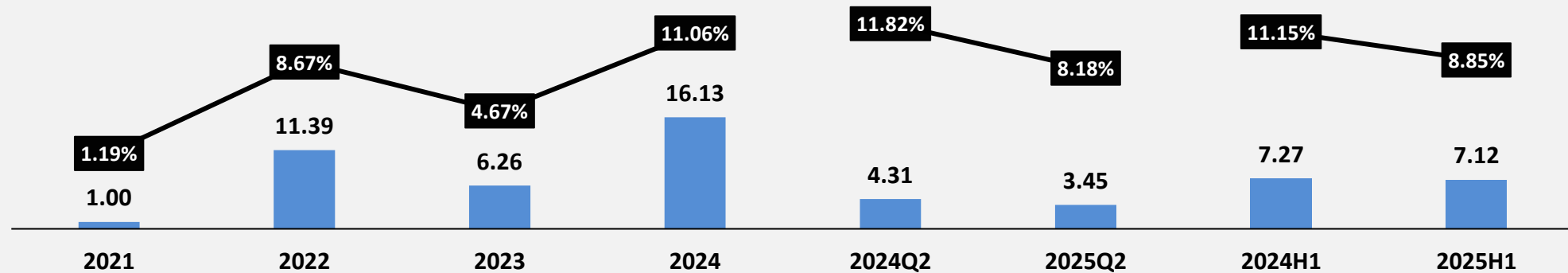
FINANCIAL HIGHLIGHTS

\$ in Million New Taiwan Dollar

NET INCOME



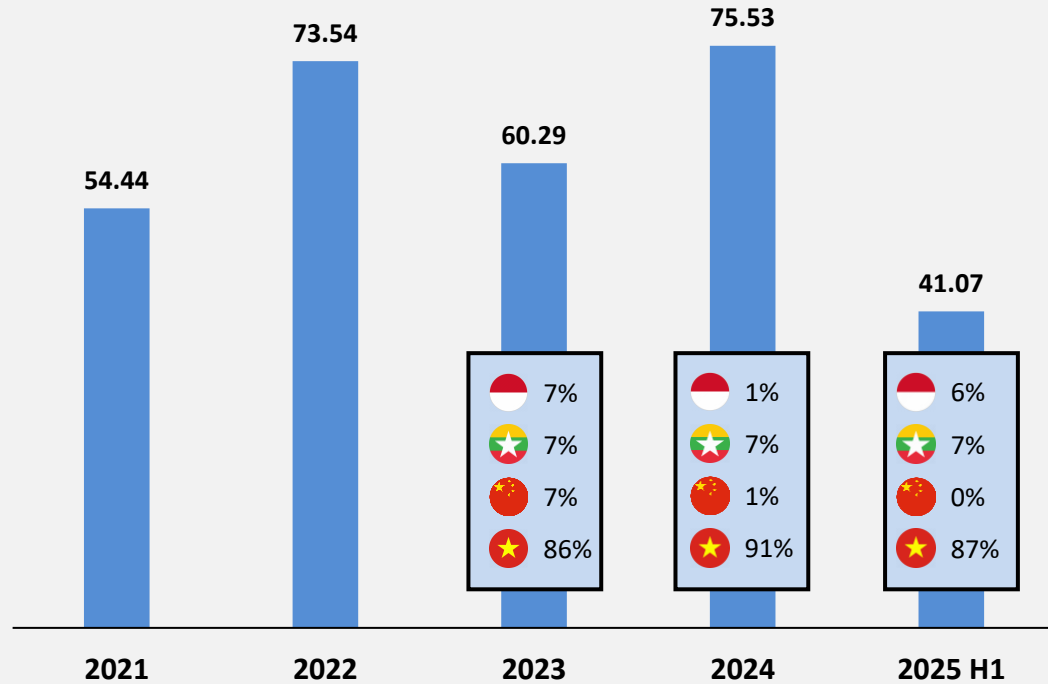
NET INCOME MARGIN / EPS



FOOTWEAR SEGMENT

SALES VOLUME

(in Million pairs)

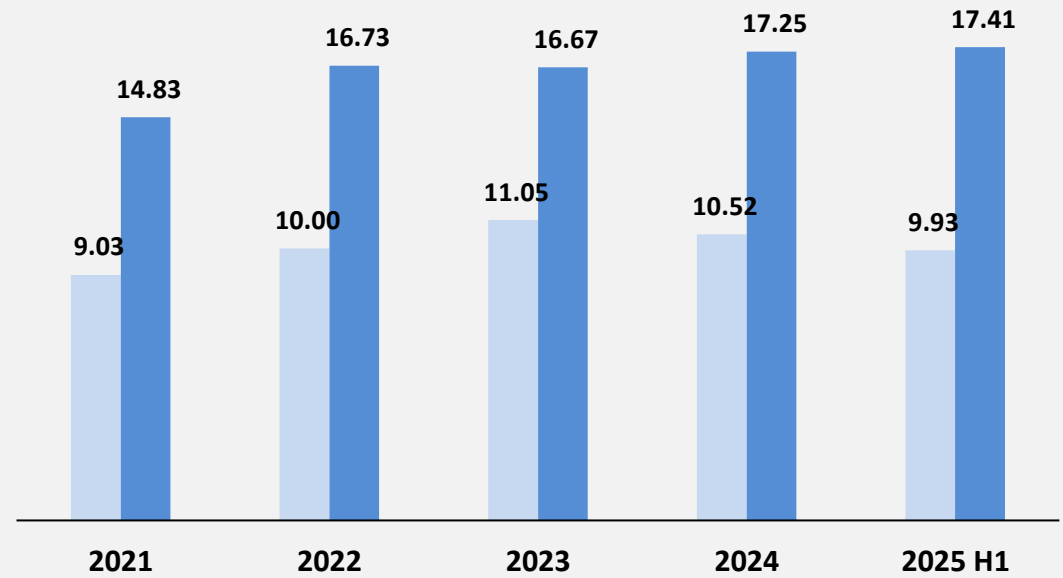


Sales Proportion by Region

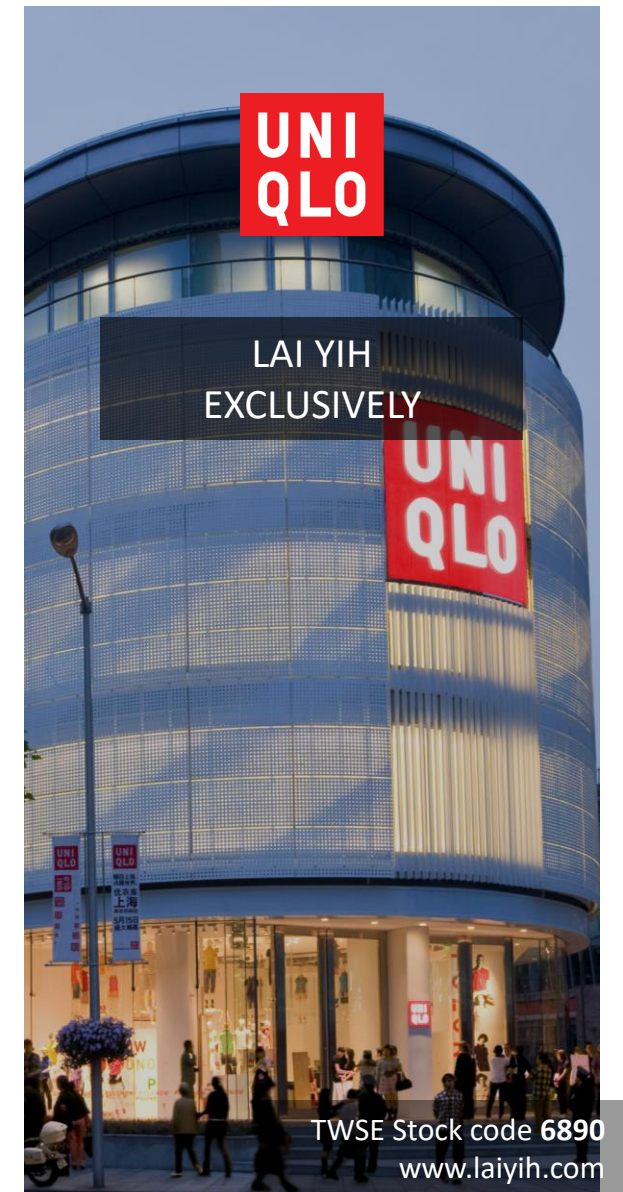
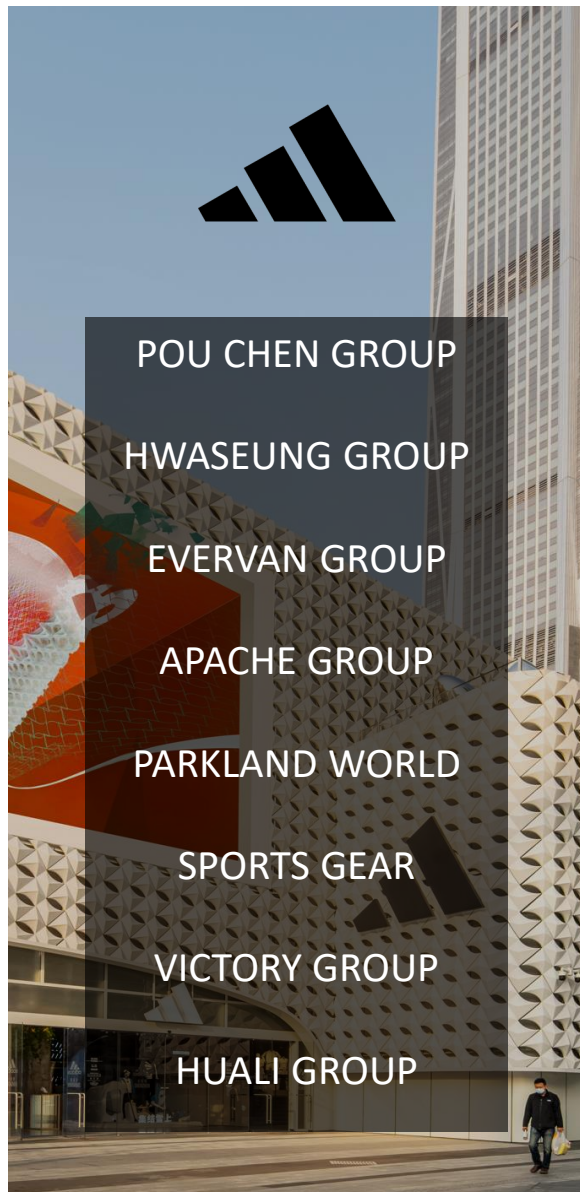
	Europe	USA	Asia	Americas	Others
2024	37%	31%	18%	11%	3%

AVERAGE SALE PRICE

(\$ in USD)



OUR COMPETITORS



COMPETITIVENESS OF LAI YIH



AGILITY

Strategic Responsiveness
& Speed to Market

**RAPID MARKET
RESPONSIVENESS**

**FLEXIBLE SUPPLY
CHAIN ARCHITECTURE**

**DIGITAL TRANSFORMATION
FOR SPEED EXECUTION**

PRODUCT DIVERSITY & CAPABILITIES

Portfolio Breadth & Technical Excellence

**MULTI-SEGMENT
PRODUCT EXPERTISE**

**CUSTOM DEVELOPMENT &
CO-CREATION CAPABILITIES**

**SCALABLE ENGINEERING
& AUTOMATION**

SUSTAINABILITY ACHIEVEMENTS

ESG Leadership & Value Chain Impact

**END-TO-END SUSTAINABILITY
INTEGRATION**

**MEASURABLE CARBON
& RESOURCE IMPACT**

**REPUTATION &
COMPLIANCE ADVANTAGE**

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HOKA



UNI
QLO

